

The Board of Education of the Madison-Plains Local School District, County of Madison, Ohio, met in Regular session at 7:00 p.m., on the 10th day of January, 2018, at Madison-Plains LSD District Mtg. Rm. 55 Lincoln Rd., London, Ohio, with the following members present:

Kelly Cooley moved the adoption of the following resolution:

MADISON-PLAINS LOCAL SCHOOL DISTRICT

RESOLUTION NO. 18-019

RESOLUTION DECLARING IT NECESSARY TO LEVY A
TAX IN EXCESS OF THE TEN-MILL LIMITATION

BE IT RESOLVED by the Board of Education of the Madison-Plains Local School District, County of Madison, Ohio:

SECTION 1. That the amount of revenue which may be raised in this School District by all tax levies which this School District is authorized to impose, when combined with all revenues to be received from the State of Ohio and the Federal Government, will be insufficient to avoid an operating deficit of the School District.

SECTION 2. That pursuant to the provisions of Section 5705.194 of the Ohio Revised Code, it is necessary that an additional tax be levied in excess of the ten-mill limitation upon the entire territory of the School District for the benefit of this School District for the purpose of avoiding an operating deficit in the amount of \$2,050,000. per year for a five (5) year period.

SECTION 3. That the question of the passage of said tax levy shall be submitted to the electors of the entire territory of the School District at an election to be held on May 8, 2018. If approved by the electors, said tax levy shall first be placed upon the 2018 tax list and duplicate, for first collection in calendar year 2019.

SECTION 4. That the treasurer of this Board of Education be and is hereby directed to certify forthwith a copy of this resolution to the County Auditor at least ninety-five (95) days prior to said election as required by law requesting that said County Auditor certify to this Board of Education the total current tax valuation of the School District and to calculate and certify the annual tax levy which will be required to produce the annual amount set forth in Section 2 hereof, in accordance with Section 5705.195 of the Ohio Revised Code and Section 5705.03 of the Ohio Revised Code.

MADISON COUNTY
AUDITOR

2018 JAN 17 PM 12:44


LONDON, OHIO

SECTION 5. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education, and that all deliberations of this Board of Education, and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the rules of this Board of Education adopted in accordance therewith.

Cory Coburn seconded the motion, and the roll being called upon the question of adoption of the resolution the vote resulted as follows:

AYE: Mrs. Kelly Cooley, Mr. Bob Butz, Mr. Cory Coburn
Mr. Mark Mason, Mrs. Anthoula Kenikis
NAY: None

ADOPTED the 10th day of January, 2018.




Treasurer

Prepared By: Dinsmore & Shohl LLP

12203854

CERTIFICATE

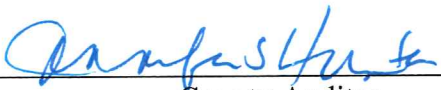
The undersigned hereby certifies that the text of the foregoing resolution is taken and copied from the record of proceedings of a meeting of the Board of Education of the Madison-Plains Local School District held on January 10, 2018. The undersigned further certifies that the same has been compared by me with said record and it is a true and correct copy thereof, together with a true and correct copy of excerpts from the minutes of said meeting to the extent pertinent to the consideration and adoption of said resolution.



Treasurer

RECEIPT

The undersigned hereby acknowledges this day receipt of a certified copy of the foregoing resolution.



County Auditor
Madison County, Ohio

Dated: January 17, 2018

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